



Student Fee Review Board

To: Student Fee Review Board;
Vice President of Student Affairs Eliseo Torres; and
Student Affairs Chief Operations Officer Kim Kloeppel

Cc: Budget Leadership Team

From: Chair, ASUNM President Rachel Williams

Date: 7 April 2015

Re: Mandatory Student Fee Increase and Notice of Meeting

The Student Fee Review Board (SFRB) submitted a preliminary recommendation to the Budget Leadership Team (BLT) on November 14, 2014 of \$33,224,862 (recurring), a total of 3.17% increase in the mandatory student fees. Upon revisiting units, the SFRB was able to determine additional opportunity for one-time, reserve funding to be used in place of recurring funds. This, coupled with the principle of spending down unit reserves, resulted in funding efficiencies that lessened the burden on students.

On December 1, 2014, the SFRB presented the approved mandatory student fee recommendation figures to the BLT. The recommended figure of \$32,606,640 (recurring) for FY16 amounts to a 1.26% increase in new dollars. The total amount of additional recurring fees was \$404,186, and equates to a fee increase of around \$18 annually per student.

During discussions since December 1, the BLT has presented a \$900,000 student activity fee shortfall due to unexpected declines in enrollment. To maintain the services being recommended for funding in FY16, the \$900,000 must be absorbed by a permanent source of funding. With fewer students enrolled, the total student fees to satisfy all services recommended for funding are distributed across fewer students. This results in the same recommendation of \$32,606,640, but amounting to a 4.66% per student increase in mandatory student fees.

The BLT, determined the mandatory student fee and tuition increases should be considered as a blended amount. The BLT recommended percentage increase for tuition is 2.52% partnered with the 4.66% mandatory student fee increase resulting in a 3.00% blended increase for students-- a total of \$193.27 per student (annual undergraduate resident student cost at 15 hours) per year.



Student Fee Review Board

The UNM budget for FY16 will be presented to the Finance and Facilities Subcommittee meeting on Tuesday April 7 and approval or next steps will be determined at the Board of Regent's Budget Summit on April 10. Should the 3.00% blended increase fail to pass the Board of Regents, the SFRB will convene on April 12 to make necessary adjustments in alignment with the Regents' instruction.